

Please address any replies to:

**Columbia Threadneedle Investments**

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9 August 2024

Dear Shareholder,

**Important information: Closure of the CT Sterling Medium and Long-Dated Corporate Bond Fund – action required.**

As you are a Shareholder in the CT Sterling Medium and Long-Dated Corporate Bond Fund (the 'Fund'), we are informing you of our decision to close the Fund on Tuesday 8 October 2024 ('the Effective Date').

**Why is the Fund closing?**

We keep our range of funds under regular review and are committed to offering Shareholders the best possible opportunities and value for money.

Following recent redemptions and notice of a significant redemption by a single large client, the Fund will fall in assets, to a size which will no longer be viable to manage. Furthermore, the Fund has failed to attract significant new investment during the last five years and is unlikely to raise new assets in the future. On this basis, we believe the closure of the Fund is in the best interests of Shareholders.

**When will the Fund close and what happens?**

Dealing in the Fund will be suspended (which means you will no longer be able to buy or sell shares in the Fund) from 12:01pm (UK time) on Monday 7 October 2024. The closure of the Fund will commence immediately after 12:00 noon on Tuesday 8 October 2024, the Effective Date.

**What are my options?**

You have the following options to choose from:

**1. Switch into a different fund prior to the Fund's closure:**

You can switch your shares free of charge for shares of another UK domiciled Columbia Threadneedle fund(s) managed by Threadneedle Investment Services Limited (TISL) up until 12 noon (UK time) on 7 October 2024. The list of available funds is included in this letter, and details of these funds can be found on our website [www.ctinvest.co.uk/literature](http://www.ctinvest.co.uk/literature).

Before you switch your shares to another fund, it is important that you read the Key Investor Information Documents (KIID) for the fund(s) you wish to switch to. To switch to another UK domiciled Columbia Threadneedle fund(s) managed by TISL, you can call us on the number provided overleaf, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 7 October 2024.

**Please note, in order to switch your shares into shares of another Columbia Threadneedle fund(s) before dealing in the Fund is suspended, we must receive your instruction via phone or mail, or your Form of Direction to switch, before 12 noon (UK time) on 7 October 2024. Any instructions**

**received after this time will not be accepted, and we will sell your shares and send you the proceeds instead, subject to the Anti-Money Laundering requirements outlined below.**

Please also be aware that if you choose this option, the switch may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

**2. Sell your shares prior to the Fund's closure:**

You can sell your shares before dealing in the Fund is suspended at 12:01pm (UK time) on 7 October 2024.

To sell your shares, please call us on the number provided overleaf, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 7 October 2024.

Please be aware that if you choose this option and your shares are held in an ISA, then your investment will lose its ISA status.

Please also be aware that for non-ISA holders if you choose this option, the sale of your shares may be deemed a disposal of shares for Capital Gains Tax purposes, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

**3. Take no action – automatic sale of your shares:**

If you take no action, your shares will be redeemed, and the proceeds will be sent to you.

We will sell the Fund's portfolio of investments in the period after its closure on the Effective Date. We envisage this should take a maximum of 5 working days. As soon as possible after that, you will receive a cash payment in respect of the net proceeds by the method we have on file for you. Note that we will write to you if there are any outstanding requirements preventing us from releasing the proceeds to you. Alternatively, if you are unsure on whether there are any outstanding requirements on your account, please contact us. For UK Shareholders please call us on 0800 953 0134\*. For Shareholders outside the UK, please call +44 1268 464 321\*.

As a consequence of market movements between the Effective Date and the date on which the bonds and other investments held by the Fund are sold, you may get more or less than the value of your holding on the final dealing day.

Please be aware that if you choose this option and your shares are held in an ISA, then your investment will lose its ISA status.

Please also be aware that for non-ISA holders if you choose this option, the sale of your shares may be deemed a disposal of shares for Capital Gains Tax purposes, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

If you are unclear about which option to choose, please speak to a financial adviser. If we do not receive your instruction by 12 noon (UK time) on 7 October 2024, we will sell your shares on the Effective Date and send the proceeds to you as soon as possible after the closure of the Fund, subject to the Anti-Money Laundering requirements outlined below.

## I hold the Fund in an ISA. What options do I have to keep my investment in an ISA wrapper?

If you want to keep your investment in an ISA, you have the following options:

1. **Switch into a different fund prior to the Fund's closure:** Switch your ISA investment free of charge into another Columbia Threadneedle fund(s) managed by TISL (the list of available funds is included in this letter, and details of these funds can be found on our website [columbiathreadneedle.com](http://columbiathreadneedle.com)) by calling the below number or writing to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom before 12 noon (UK time) on 7 October 2024.
2. **Transfer your ISA investment to another ISA manager:** To do so you will need to complete an ISA transfer form and send it to your new ISA manager, who will then contact us to complete the transfer. Please note that ISA transfers can take around 30 days to complete, so you need to ensure you allow enough time for your ISA manager to complete the transfer. If there are any outstanding requirements on the account such as the Anti-Money Laundering requirements outlined below, this can delay the transfer. If you are unsure on whether there are any outstanding requirements on your account, please contact us. For UK Shareholders please call us on 0800 953 0134\*. For Shareholders outside the UK, please call +44 1268 464 321\*.

**If you do not take any action, your shares in the Fund will be sold, and your investment will lose its ISA status. Proceeds will be sent to you after closure, subject to the Anti-Money Laundering requirements outlined below.**

### Are there any tax implications?

Please be aware that a switch into another Fund in our range (Option 1), a redemption of your shares prior to the Fund closure (Option 2) or the automatic redemption of your shares following the closure (Option 3) may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

### What do I need to do?

Please let us know what action you would like to take by 12 noon (UK time) on 7 October 2024. If you decide to take no action, your shares will be sold on the Effective Date and the proceeds sent to you, subject to the Anti-Money Laundering requirements outlined below.

### Anti-Money Laundering

Please note that we must have complete anti-money laundering documentation from you before we can pay any proceeds to you. If documents are outstanding, the proceeds will be held in a non-interest bearing client money account until all outstanding documentation has been received. If you are unsure whether any anti-money laundering documents are outstanding, please contact us.

### Will I have to pay any of the winding-up or termination costs of the Fund?

No, Columbia Threadneedle Investments will bear all these costs.

### What are the relevant share classes (and ISINs) of the Fund?

Fund Name:	Share Class Name:	ISIN:
CT Sterling Medium and Long-Dated Corporate Bond Fund	CT Sterling Medium and Long-Dated Corporate Bond Fund Institutional Gross Income GBP	GB00BD8GM715
	CT Sterling Medium and Long-Dated Corporate Bond Fund X Accumulation GBP	GB00BFX4N376

### Further information

To find out more, please visit [www.columbiathreadneedle.com/changes](http://www.columbiathreadneedle.com/changes).

**If you are unclear about the contents of this letter, or have any further questions, please contact us. For UK Shareholders please call us on 0800 953 0134\*. For Shareholders outside the UK, please call +44 1268 464 321\*.** Please note that our team is available from 8:00am to 6:00pm, Monday to Friday (UK time). Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment, you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting [www.unbiased.co.uk](http://www.unbiased.co.uk) – please note we do not endorse the advisers on the site.

Yours faithfully,



James Perrin  
**Chief Operating Officer Distribution, EMEA**  
Columbia Threadneedle Investments

\*Calls may be recorded.

## FORM OF DIRECTION

To: Threadneedle Investment Services Limited, as Authorised Corporate Director of Columbia Threadneedle Specialist Funds (UK) ICVC

	First holder	Second holder
I/We		
(Name)	.....	.....
Address	.....	.....
	.....	.....
	.....	.....
Account number	.....	.....

*Please indicate your choice by ticking the box.*

[  ] **Option 1:** Accept the switch offer as described in the letter to Shareholders in the **CT Sterling Medium and Long-Dated Corporate Bond Fund** dated 9 August 2024 and authorise Threadneedle Investment Services Limited to switch my/our existing holdings in the Fund (and any future regular savers installments into the Fund) to:

<i><b>Fund Name</b></i>	<i><b>ISIN</b></i>	<i><b>% Split</b></i>
.....	.....	.....
.....	.....	.....
.....	.....	.....
	<b>Total</b>	<b>100%</b>

Please insert the full name of the chosen fund(s) and the % split.

By signing this form below, I/We declare that I/We have received the Key Investor Information Document for the Fund/s we have nominated above to invest in. The KIIDs can be found on our website [www.ctinvest.co.uk/literature](http://www.ctinvest.co.uk/literature).

**OR**

[ ] **Option 2:** Wish to sell my/our holding in **CT Sterling Medium and Long-Dated Corporate Bond Fund** prior to the closure.

I/We understand that:

- i. Where this form is received before 12 noon UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on that business day.
- ii. Where this form is received after 12 noon UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on the next business day.

*Note: Please ensure that any additional identification information requested is provided along with this Form of Direction in the pre-paid envelope.*

	Signature	Print Name
First holder	.....	.....
Second holder	.....	.....

Notes:

1. In the case of joint accounts, please ensure that all required signatories sign this form.
2. Please return this form to Threadneedle Investment Services Limited, Client Services, PO Box 10033, Chelmsford, CM99 2AL in the enclosed pre-paid envelope provided.
3. Please note that dealings in CT Sterling Medium and Long-Dated Corporate Bond Fund will cease on 7 October 2024. To take advantage of the switch offer or to redeem prior to the closure, this form of direction must be received by 12 noon UK time on 7 October 2024 at the latest, so the switch or redemption can be made before dealings cease.
4. There may be potential tax implications depending on which course of action you wish to pursue. We would therefore recommend that you seek advice from your professional adviser about your potential liability to tax before proceeding.
5. In the case of a corporate body this form must be signed by an authorised signatory.

## List of Columbia Threadneedle funds available for you to switch into

You can switch your shares free of charge into any of the below UK domiciled Columbia Threadneedle fund(s) until 12 noon (UK time) on 7 October 2024.

Before you switch your shares to another fund, it is important that you read the Key Investor Information Documents (KIID) for the fund(s) you wish to switch to. The KIIDs can be found on our website [www.ctinvest.co.uk/literature](http://www.ctinvest.co.uk/literature).

To switch to another UK domiciled Columbia Threadneedle fund(s) managed by TISL, you can call us on the number provided, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 7 October 2024.

### List of available funds:

Fixed Income Funds		
<b>UK:</b>	CT Sterling Bond Fund CT Sterling Short-Dated Corporate Bond Fund CT UK Social Bond Fund	CT Sterling Corporate Bond Fund CT UK Fixed Interest Fund
<b>Emerging Markets:</b>	CT Emerging Market Bond Fund	CT Emerging Market Local Fund
<b>Europe:</b>	CT European Bond Fund	CT Strategic Bond Fund
<b>Global:</b>	CT Global Bond Fund CT High Yield Bond Fund	CT Global Social Bond Fund
<b>US:</b>	CT Dollar Bond Fund	
Equity Funds		
<b>Asia:</b>	CT Asia Fund	
<b>Emerging Markets:</b>	CT Global Emerging Markets Equity Fund	CT Latin America Fund
<b>Europe:</b>	CT European Fund CT European Smaller Companies Fund	CT European Select Fund CT Pan European Focus Fund
<b>Global:</b>	CT Global Equity Income Fund CT Global Focus Fund	CT Global Extended Alpha Fund CT Global Select Fund
<b>Japan:</b>	CT Japan Fund	
<b>UK:</b>	CT Monthly Extra Income Fund CT UK Equity Income Fund CT UK Growth and Income Fund CT UK Mid 250 Fund CT UK Smaller Companies Fund	CT UK Equity Alpha Income Fund CT UK Fund CT UK Institutional Fund CT UK Monthly Income Fund CT UK Sustainable Equity Fund
<b>US:</b>	CT American Fund CT American Smaller Companies Fund (US)	CT American Select Fund CT US Equity Income Fund
Mixed Asset Funds		
<b>Global:</b>	CT Dynamic Real Return Fund CT Managed Bond Focused Fund CT Managed Equity & Bond Fund CT Managed Equity Fund	CT Global Multi Asset Income Fund CT Managed Bond Fund CT Managed Equity Focused Fund CT Managed Equity Income Fund
Alternative Funds		
<b>UK:</b>	CT UK Property Authorised Investment Fund	CT UK Property Authorised Trust*

\* This fund is not available within the Threadneedle Stocks & Shares ISA.